

VOYAGER

The Fastest-Growing
Digital Asset Broker

September 2021

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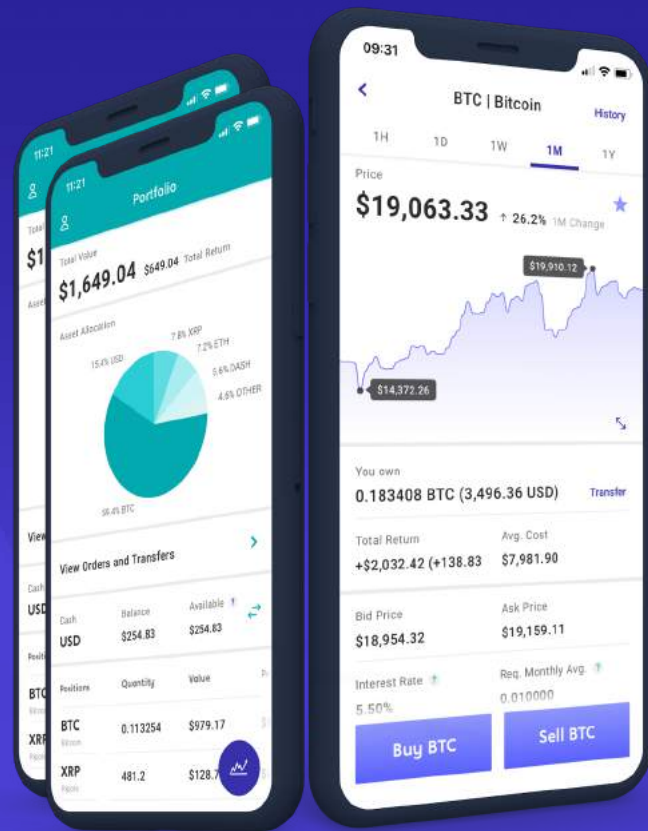
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The Voyager Difference

- 1 Easy to use Mobile and Desktop, Payment Infrastructure
- 2 Earn rewards up to 12% yield
- 3 60+ crypto assets & stablecoins
- 4 Yield on over 30 coins
- 5 Faster execution & deeper liquidity
- 6 Community



Investment Highlights

1

Massive Market Opportunity

Opportunities across crypto, banking, brokerage, and general consumer services

2

Attractive Business Model

Multiple revenue streams, Powerful Unit Economics

3

Scalable Infrastructure

Unique and scalable business model propelling full funnel technology and operations infrastructure

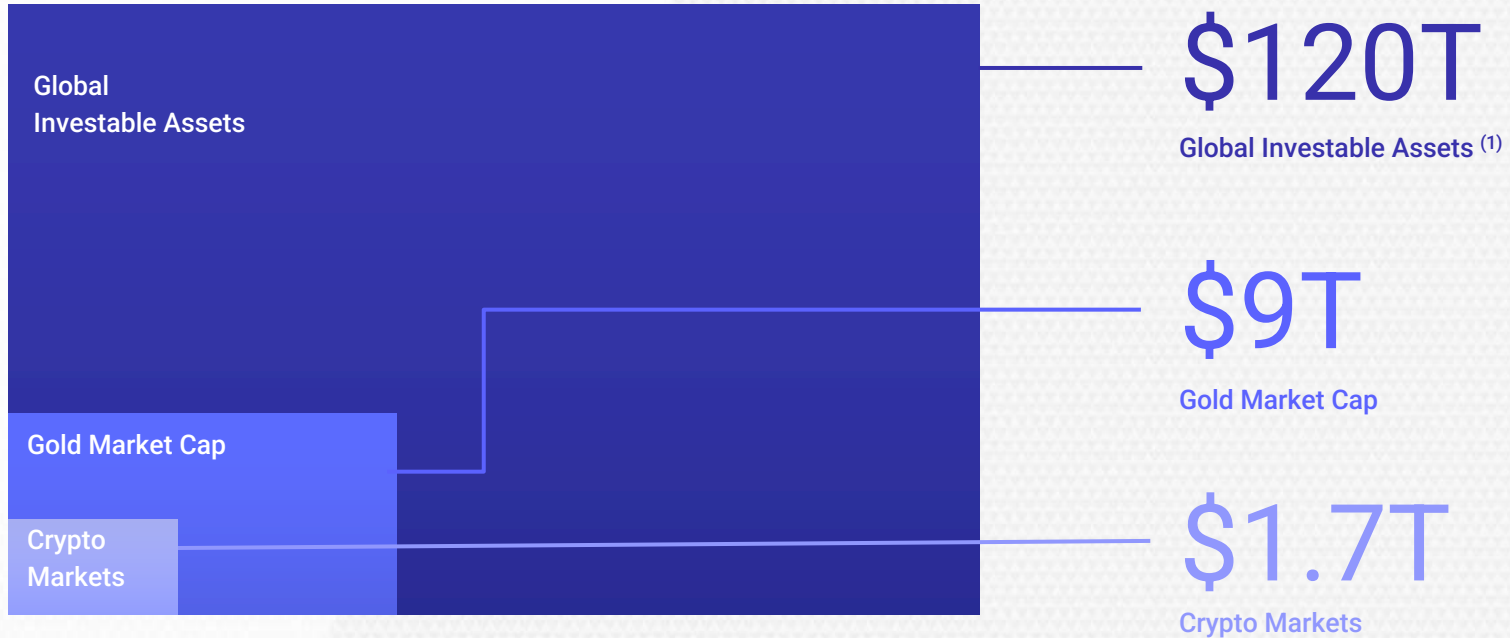
4

Trusted & Transparent

Management Team, Public Company, Exchange Connectivity, Regulated Oversight

MASSIVE MARKET OPPORTUNITY

Massive Market **Opportunity**



SOURCES: Boston Consulting Group, "Global Wealth 2019 Reigniting Radical Growth", Deloitte, "2020 Banking & Capital Markets Outlook" (1) Includes equity, bonds, investment funds, currency and deposits, and other smaller asset classes

TRADITIONAL FINANCIAL SYSTEMS ARE RIPE FOR DISRUPTION

Digital assets unlock a **massive market opportunity.**

- Instant & 24/7 accessibility
- Universal borderless currency
- Diversified against traditional store of value
- Declining confidence in government currencies
- Expensive and slow traditional systems
- Lack of trust in the banks

Key Metrics

Verified Users 9/7/21

2.0

million

Spread

100+

Basis points

Fiscal 3Q Highlights (millions)

Revenue

\$60

Operating Profit

\$30

Operating Margin

50%

Where we are today

\$5.0B+

Assets Under Management

60+

Digital Assets

30+

Reward-bearing Assets



U.S.
Regulated & Operating

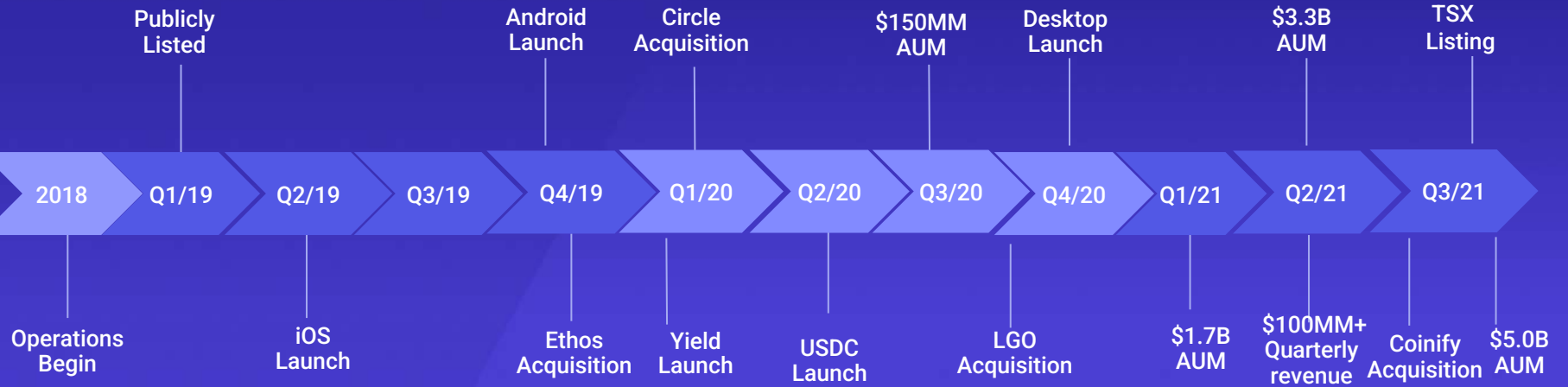


CANADA
Filed with Ontario
Securities Commission



EUROPE
LGO regulated
entity acquired

Voyager Timeline



ATTRACTIVE BUSINESS MODEL

MULTIPLE ENTRY POINTS FOR DIVERSE USER BASE AND REVENUE STREAMS

**BTC
INVESTORS**

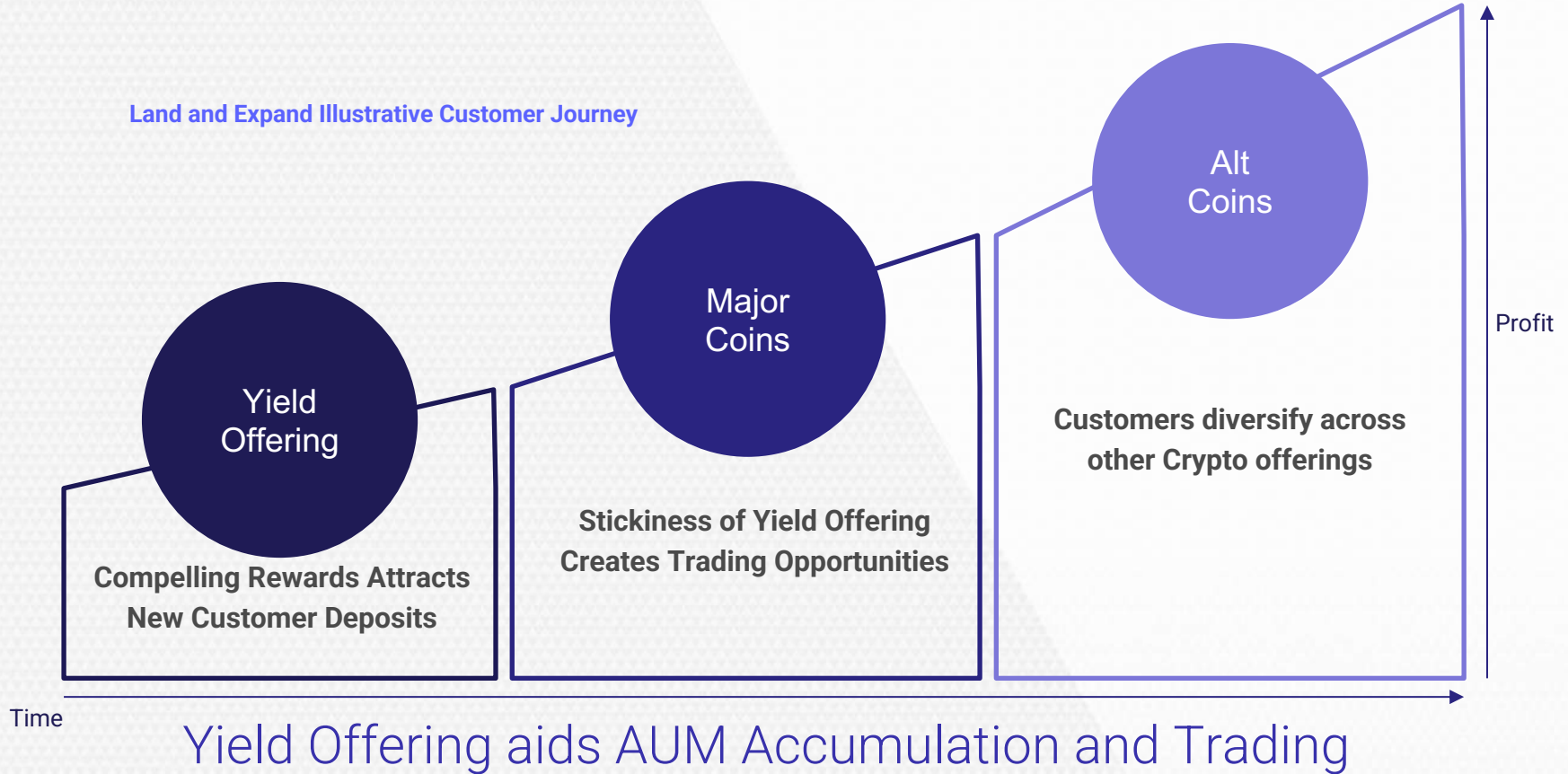
**YIELD
SEEKERS**



**ALTCOIN
SEEKERS**

**COST-CONSCIOUS
INVESTORS**

Land and Expand Illustrative Customer Journey



CUSTOMER ASSETS

Net deposits and asset growth accelerated **dramatically** after we started offering yield – increasing customer **stickiness**.

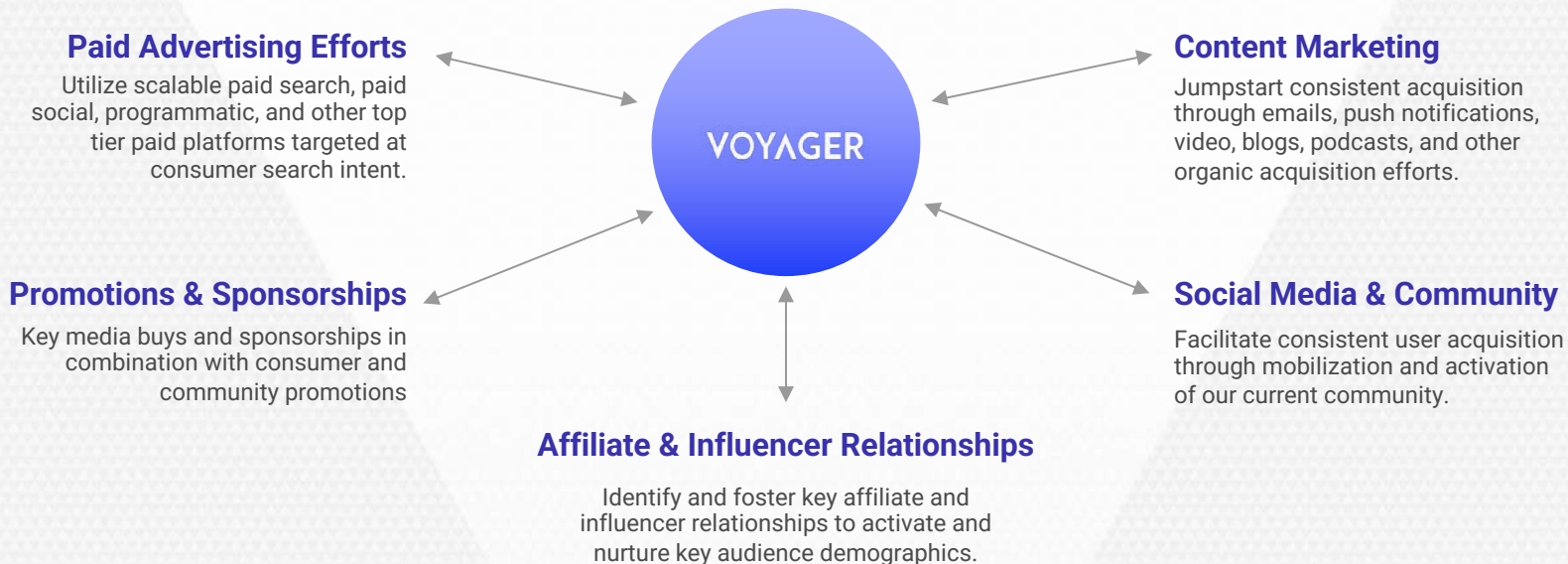
\$5B+ in assets in Sept 2021

>1000x

\$5M in assets in December 2019

OUR BUSINESS MODEL

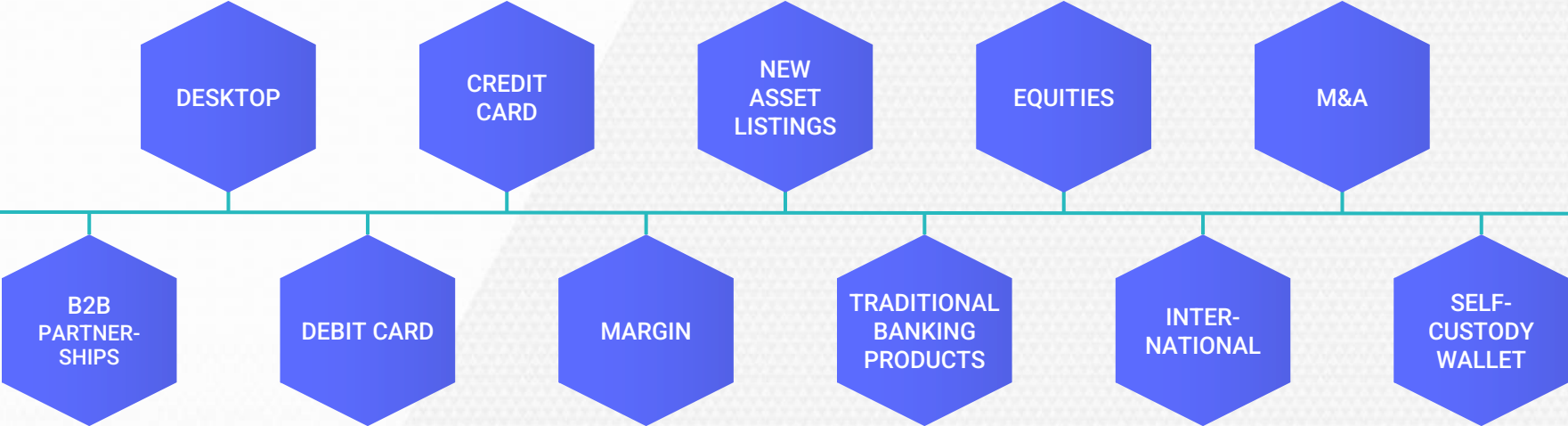
An **interconnected** acquisition **experience**.



Unparalleled **Competitive Differentiation.**

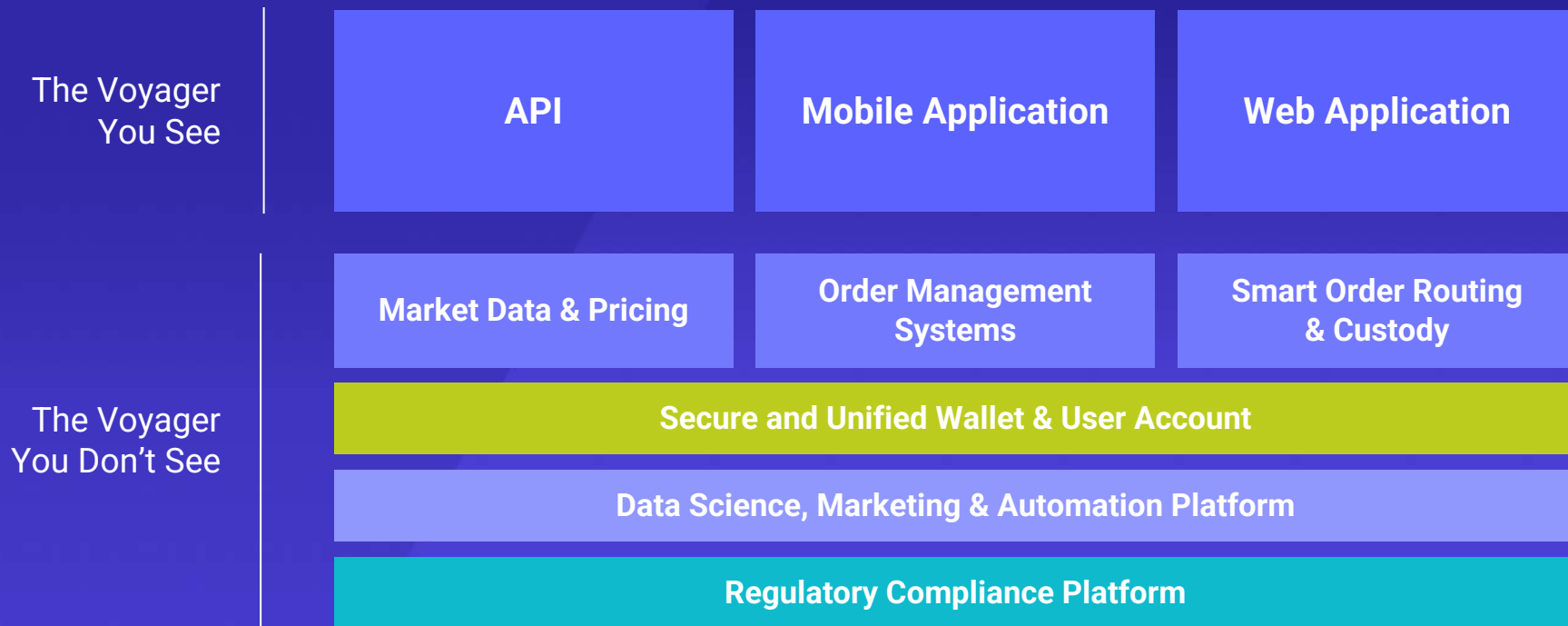
	COINS	REWARD BEARING ASSETS	ZERO COMMISSION	UNAFFILIATED EXCHANGE ROUTING	PUBLICLY TRADED
VOYAGER	60+	30+	✓	✓	✓
Coinbase	45				✓
Kraken	50				
Gemini	47	18			
Binance US	48				
Blockfi	8	8	✓	✓	
Robinhood	7		✓	✓	✓
PayPal	4			✓	✓
Cash App	1			✓	✓

Future Growth Opportunities – Where We Are Going



SCALABLE INFRASTRUCTURE

State of the art infrastructure behind the scenes.



INNOVATIVE TECH

Bringing **deeper liquidity, broader market access** and **effective trading** to the digital asset market.

Custody & Security

Voyager utilizes multiple custody solutions putting together the right blend of security and availability, including through its own self-custody solution.

Liquidity & Execution

Powered by our Smart Order Router, Voyager offers competitive prices and faster, more reliable execution through a network of exchanges, OTC desks and market makers.

Asset Selection

Voyager gives clients unmatched access to the market, allowing to trade more than 60 coins and earn rewards on its wide inventory of digital assets.

TRUSTED
&
TRANSPARENT

Trusted and Transparent.

Independent Brokerage Model

Independent brokerage model vs traditional crypto exchanges. Customer-first focus.

Secure Technology

SOC 1 & SOC 2 certifications in progress to ensure “security, confidentiality, information privacy, processing integrity and availability.”

Public Company

Voyager is a publicly traded and regulated company with audited financial statements.

Experienced Team

A world class team with over 100+ combined years of industry management experience.

Trusted, Well-Known Partners

Voyager partners with best-in-class technology and infrastructure partners to ensure a top-notch experience.

OUR TRUSTED PARTNERS



Made in NYC

Our Founders



STEVE EHRLICH

Co-founder & CEO

Former VP Brokerage at
E*TRADE and CEO at
Lightspeed Financial



PHILIP EYTAN

Co-founder & Chairman

Former Morgan Stanley
and Cerberus Capital



GASPARD DE DREUZY

Co-founder

Co-founder of fintechs
Kapitall and Trade.it



OSCAR SALAZAR

Co-founder & Advisor

Former architect
and founding CTO at Uber

Executive Team

Our team of seasoned finance and technology experts.



PAM KRAMER

CMO

ETRADE



GERARD HANSHE

COO

ETRADE



STEVE EHRlich

Co-founder & CEO

ETRADE



JANICE BARRILLEAUX

Chief Administrative Officer

ETRADE



LEWIS BATEMAN

International Business Dev.

Coinsquare



EVAN PSAROPOULOS

CFO

PwC, Credit Suisse



MIKE LEGG

Chief Communications Officer

Alex. Brown, Jefferies



AKBAR LADHANI

Chief Global Data Officer

UBER



DAVID BROSGOL

General Counsel

Digital Asset Custody
Company, Robeco/WPG



DAN COSTANTINO

Chief Information Security Officer

Penn Medicine, US Marines

Catalysts to **Growth.**

- Focused and Continued Execution
- Product Expansion – Increased Coins / Margin / Advisory Products / Debit Cards / Credit Cards / Payments
- International Expansion
- Mass Consumer Acceptance
- Regulation – Creates Consumer Confidence
- Increased Public Comps / Investor Acceptance
- Consolidation

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VOYG

TORONTO STOCK EXCHANGE

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